



Guideline for Waiver of GMAT Exam Master of Science in Finance and Investment Management (MSF)

Each request to waive the GMAT exam for entrance into the MSF program is evaluated on its own strength, and no specific, objective guidelines identify a successful request for a waiver. The following narrative reflects a potentially successful waiver.

Automatic Waiver: Passing score on CFA Level I exam.

Potential Waiver: The successful waiver applicant is one who has accumulated a minimum of ten years of professional experience with increasing responsibilities in corporate finance or investment management. The candidate for a waiver should be directly involved in aspects of *assessment* or *decision making* related to financial transactions or investment.

Specific job titles are difficult to assess due to differences in organization size or complexity. Because the MSF is fairly quantitative in nature, a successful waiver application should discuss the nature and complexity of quantitative analysis performed by the applicant. Consideration will be given to whether the applicant has “final authority” on financial decisions within their organization. To illustrate, a junior-level analyst may spend the bulk of their time in financial analysis, but the quality of the analysis is assessed and “signed-off” at a different level of the organization.

The goal in permitting waivers of certain entrance requirements is to recognize that work experience can be successful in determining whether an applicant will face abnormal difficulty in subsequent course material. Neither an attractive score on the GMAT exam nor a successful record of professional experience will guarantee success in a quantitatively focused academic program. Our objective in all admission decisions is to admit candidates who can be successful in completion of the program.